



Oilgear Acquires Two Major Industrial Suppliers

(Milwaukee, Wisconsin; March 1, 2010) The Oilgear Company, a global leader in the design and manufacture of hydraulic components and systems, announced the acquisition of two major fluid power industrial solutions providers – Olmsted Products Co. and Clover Industries.

As previously announced, Olmsted Products, headquartered in Traverse City, Michigan, (www.olmstedproducts.com) specializes in the design and manufacture of specialty high-flow, high-pressure valves and electronic control systems for applications in offshore oil and gas, marine and industrial end-use markets. This highly-engineered product line fits well in Oilgear's long-term growth strategy, and enables Oilgear to advance its position in the offshore oil and gas industry.

Clover Industries (www.cloverindustriesinc.com), located in Wausau, Wisconsin, is a leading manufacturer of custom, and complex, single stage and telescopic cylinders, piston accumulators and intensifiers for the oil and gas, military, industrial, construction and civil markets. Clover Industries' strong engineering capabilities lead them in the development of superior-performing products, including their advanced coatings and materials. The acquisition of Clover Industries not only allows Oilgear to expand its current product line, but also allows Clover to gain access to new markets currently serviced by Oilgear.

“With these strategic acquisitions, Oilgear has clearly increased our presence as a premier industrial hydraulic supplier. The acquisition of these two companies will allow all of us to expand our product offerings to better serve our global customers in our core markets,” said Richard Armbrust, President and CEO of The Oilgear Company.

Since 1921, The Oilgear Company has been a leader in the global fluid power industry providing advanced technology in the design and production of unique fluid power components, systems and electronic controls. The company serves manufacturers in the mobile, industrial, civil, oil and gas, forging, extrusion, marine, aerospace, military and automotive industries.

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